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Spectrum Contracting's president named CEO as firm expands into new Florida markets

NAPLES, FL (March 23, 2009) - Spectrum Contracting, Inc., a Naples contractor of specialty services announced that company president John B.C. Schallert has assumed the additional title of chief executive officer. The new title reflects changes in Spectrum Contracting, Inc. ownership in 2008. Robert D. Valentine, who joined the firm in 1999, will retain the position of executive vice president.

Schallert is the founder of Spectrum Contracting, Inc. that began operations in Naples in 1993. Since its inception as a painting and waterproofing contractor, Spectrum has grown and diversified under Schallert's leadership to include more than a dozen specialty services that protect and maintain the integrity of commercial and high-rise building interiors and structures in Florida's semi-tropical climate. Spectrum has annual revenues of \$40 million.

Schallert will continue to manage all new construction activities along with his responsibilities of overall company management and growth and diversification efforts. In 2007, Spectrum Contracting, Inc. opened an office in Sarasota and recently moved into the Tampa market completing work on the Tampa Rays' new practice stadium in Port Charlotte, and the Aldi Distribution Center. Spectrum was also recently named as a sub-contractor on the Orlando Events Center, home of the Orlando Magic.

"We have focused on diversifying our services so that we are more valuable to the general contractor community and to our customers who occupy these buildings," said Schallert. "We have so much collective experience and so many

related and inter-related trades under one roof that benefit our customers and now we are diversifying geographically to offer our experience to contractors, engineers and property managers throughout Florida.”

Schallert is a graduate of the University of Wisconsin. He is also an active member of the PDCA Peer Group (certified painting contractors), the Collier Building Industry Association, the Gulf Coast Builders Exchange, and the Associated Builder and Contractors, Inc.